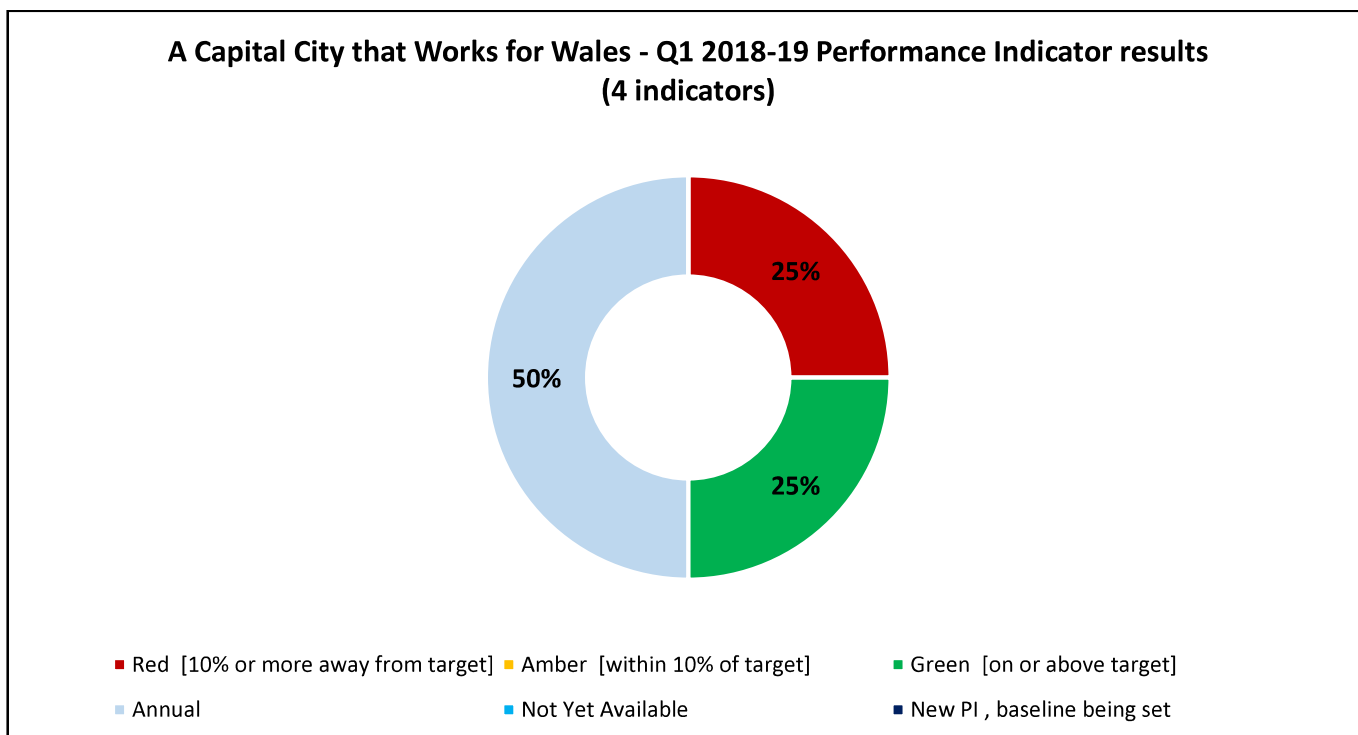
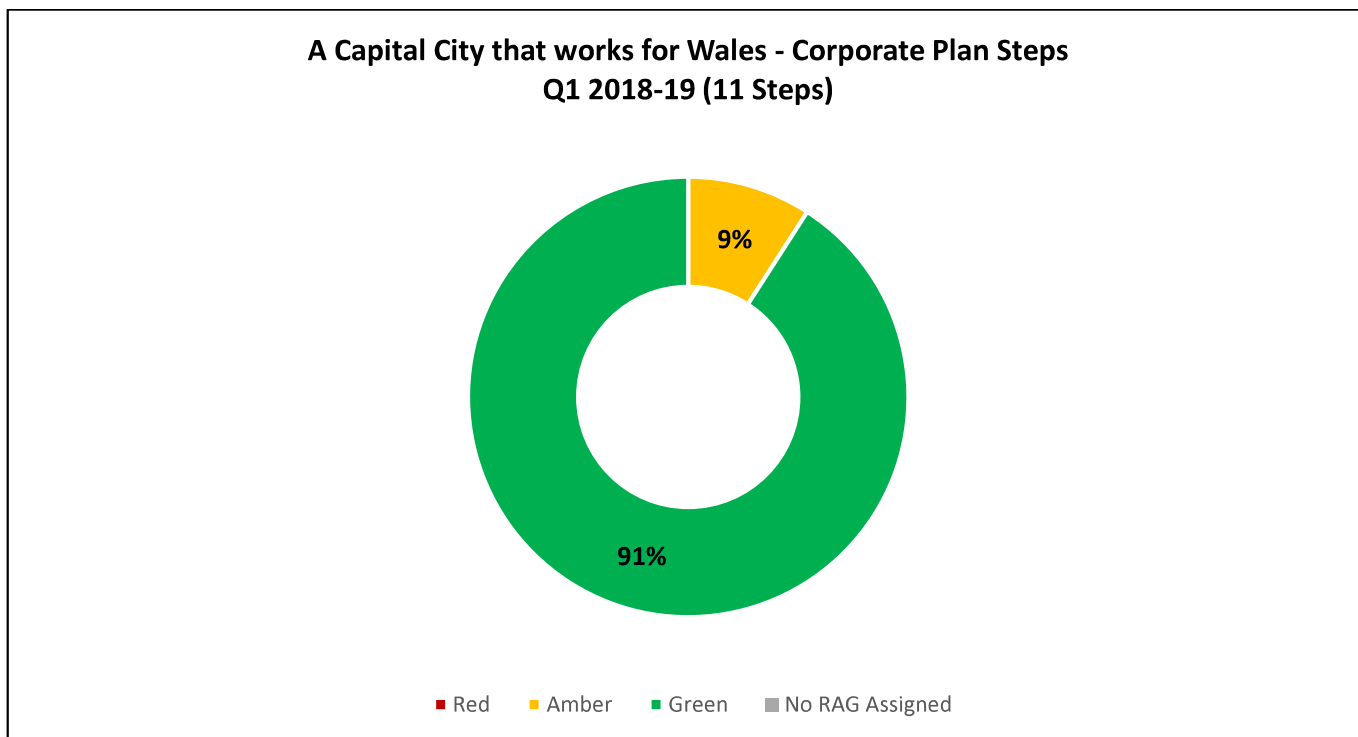


## Well-being Objective: 2.1

### A Capital City that Works for Wales – Summary



- Connected Capital
- Business Capital
- Inclusive Capital
- Smarter Capital
- Sporting and Cultural Capital City



## Well-being Objective: 2.1

### A Capital City that Works for Wales



- Connected Capital
- Business Capital
- Inclusive Capital
- Smarter Capital
- Sporting and Cultural Capital City

#### Key Financial Issues

141. At this stage there are no significant revenue budget variances relating directly to services within the scope of this Wellbeing Objective.

#### Corporate Plan steps and KPI's Updates

##### **Bring forward a new Economic vision for the future development of Cardiff (Green)**

142. The Green Paper consultation has been completed and a White Paper is to be presented to Cabinet in the autumn

##### **Begin work on a new Bus station as part of an Integrated Transport Hub (Green)**

143. A deal to deliver the bus station is now in place and preliminary works have started on site.

##### **Prioritise the delivery of a new Multi-purpose Indoor Arena (Green)**

144. Negotiations on-going regarding preferred site for a new Multi-Purpose Indoor Arena. A report will be presented to Cabinet in Quarter 3.

##### **Grow the city centre as a location for Business and investment (Green)**

145. No 2 Central Square is now completed and the development of the HMRC building is proceeding at pace. The BBC building has been completed and handed over to the BBC for fit out.

#### Key Performance Indicators

New and safeguarded jobs in businesses supported by the Council, financially or otherwise	Target 500	<b>Q1 Result 783</b>
The amount of Grade A office space committed to in Cardiff (Sq. Ft)	Target 150,000	<b>Q1 Result 0</b>

146. Although the KPI result for Grade A office space commitment above is currently rated Red due to there being no new office construction beginning during Q1, there are developments upcoming at Central Quay and Capital Quarter during the year which will enable the target of 150,000 sq ft to be achieved during 2018/19.

##### **Agree the business plan for the regeneration of Central Station (Amber)**

147. The Metro Central Delivery Partnership steering group has been established and is progressing. Welsh Government is funding the next phase of business case work and further feasibility studies have been

## Well-being Objective: 2.1

### A Capital City that Works for Wales



undertaken on north-south links through the station. There is no commitment for funding yet received from UK Government to support the development of the Metro.

#### **Develop a plan for a new mixed use development at Dumballs Road (Green)**

148. A mixed-use development comprising of commercial and residential use is progressing on track. An initial proposal is expected from the developer in Quarter 2.

#### **Launch a new industrial strategy for East Cardiff (Green)**

149. Professional support appointed and consultation with local stakeholders underway.

#### **Develop a new vision and Masterplan for Cardiff Bay including International Sports Village next phase (Green)**

150. A report will be presented to Cabinet on the next phase development of the Sports Village in Quarter 3.

#### **Work with Cardiff Capital Region partners to ensure City Deal Investment supports the economic development opportunities of the city region (Green)**

151. The development of a business case for Metro Central is progressing. The City Region's Skills Programme is expected to be signed off before the end of Quarter 2.

#### **Develop a business plan to protect the city's historic Assets (Green)**

152. A report will be presented to Cabinet on the options for securing the future sustainability of the Council's portfolio of historic buildings in Quarter 3.

#### **Develop a Music Strategy to promote the City as a music destination (Green)**

153. The Council is working with global leading specialists 'Sound Diplomacy' to develop a music strategy. A comprehensive assessment of the music ecology has been undertaken with key stakeholders including musicians, promoters and venues and the findings will inform the development of a music strategy. Recommendations will be considered in Quarter 3.